

Nathan Medina Tax Services is a full service tax and financial planning firm located in Point Loma, California.

Our advisors are available to answer any of your questions regarding your specific circumstances and your own personal loss. In order to better serve you, we have developed a checklist of information you will need to provide any tax advisor to claim a casualty loss on your tax return. Additionally, we've provided you with a worksheet to estimate your tax loss as a result of a fire.

## Casualty Loss Checklist

1. Insurance settlement letter
2. Fair Market Value of the home before & after the fire.
3. Personal property & household items listing with values.
4. List of landscaping & vegetation lost (# of trees/bushes, type and \$ amount)
5. Cost of the property w/ improvements
6. Costs to replace the property:
  - a. Demolition costs
  - b. Rebuilding
  - c. Purchase of personal property
7. Were you reimbursed by the insurance company for living expenses?

I understand this worksheet provides a way for me to organize my deduction information only. Whether or not an item is listed on this worksheet is not necessarily an indicator of whether or not an item is deductible. Tax regulations change often and specific circumstances may determine whether or not any item is relevant to my situation. This worksheet cannot substitute for tax knowledge or professional tax advice.